

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	31-Dec-13 RM'000	31-Dec-12 RM'000	31-Dec-13 RM'000	31-Dec-12 RM'000
Revenue	146,902	174,976	510,963	483,495
Operating expenses	(142,420)	(168,282)	(493,602)	(466,293)
Impairment losses on goodwill	-	-	-	(5,803)
Transaction costs related to the restructuring scheme	-	-	-	(1,805)
Other income	679	1,038	2,459	4,408
Operating profit/(Loss)	5,161	7,732	19,820	14,002
Interest expenses	(2,555)	(2,332)	(7,422)	(6,122)
Profit/(Loss) before tax	2,606	5,400	12,398	7,880
Tax expenses	(727)	(1,106)	(3,901)	(3,769)
Profit /(Loss) for the period	1,879	4,294	8,497	4,111
Other comprehensive income, net of tax				
Revaluation of land and buildings	-	-	-	-
Total comprehensive income/(loss) for the period	1,879	4,294	8,497	4,111
Profit/(Loss) attributable to:				
- Owners of the parent	1,874	4,291	8,464	4,105
- Non-controlling interests	5	3	33	6
Profit for the period	1,879	4,294	8,497	4,111
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	1,874	4,291	8,464	4,105
- Non-controlling interests	5	3	33	6
Total comprehensive income/(loss) for the period	1,879	4,294	8,497	4,111
Earnings/(Loss) per share:				
- Basic (sen)	0.49	1.16	2.22	1.11
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2013 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	Unaudited As at 31-Dec-13 RM'000	Audited As at 31-Mar-13 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	73,344	74,279
Investment properties	9,415	9,415
Other investment	5	5
Total non-current assets	<u>82,764</u>	<u>83,699</u>
Current assets		
Inventories	180,503	143,906
Receivables	144,948	174,397
Fixed deposits	32,039	32,766
Cash & bank balances	24,612	24,803
Total current assets	<u>382,102</u>	<u>375,872</u>
TOTAL ASSETS	<u>464,866</u>	<u>459,571</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	190,209	190,209
Retained profits	156,263	147,799
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	9,718	9,718
	<u>206,595</u>	<u>198,131</u>
Non-controlling interests	<u>776</u>	<u>743</u>
Total equity	<u>207,371</u>	<u>198,874</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	4,774	5,376
Deferred tax liabilities	2,260	2,259
Total non-current liabilities	<u>7,034</u>	<u>7,635</u>
Current liabilities		
Payables	26,306	33,755
Short term borrowings	223,521	218,242
Taxation	634	1,065
Total current liabilities	<u>250,461</u>	<u>253,062</u>
Total liabilities	<u>257,495</u>	<u>260,697</u>
TOTAL EQUITY AND LIABILITIES	<u>464,866</u>	<u>459,571</u>
Net assets per share attributable to owners of the parent (RM)	0.54	0.53

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2013 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013
(The figures have not been audited)**

	9 months ended	
	31-Dec-13 RM'000	31-Dec-12 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	12,398	7,880
Adjustments for:		
Non-cash items	3,948	7,180
Interest expense	7,422	6,122
Interest income	(1,039)	(1,841)
Operating profit before working capital changes	<u>22,729</u>	<u>19,341</u>
Changes in working capital:		
Payables	(7,243)	(31,726)
Inventories	(36,597)	(15,398)
Receivables	27,225	(24,331)
Cash used in operations	<u>6,114</u>	<u>(52,114)</u>
Tax paid	(4,303)	(4,060)
Net cash (used in)/generated from operations	<u>1,811</u>	<u>(56,174)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Sales proceeds from disposal of property, plant and equipment	297	1,930
Purchase of property, plant and equipment	(573)	(3,305)
Interest received	1,039	1,841
Net cash flow in acquired of subsidiaries	-	11,988
Net cash generated from/(used in) investing activities	<u>763</u>	<u>12,454</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Interest paid	(7,422)	(6,122)
Fixed deposits	726	3,711
Borrowings	5,796	57,110
Proceeds from issue of shares	-	9,000
Net cash generated from/(used in) financing activities	<u>(900)</u>	<u>63,699</u>
CASH AND CASH EQUIVALENTS		
Net changes	1,674	19,979
At beginning of financial year	22,938	-
At end of financial period	<u>24,612</u>	<u>19,979</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	24,612	18,466
Fixed deposits	32,039	35,961
Less: Bank overdrafts	-	(1,680)
	<u>56,651</u>	<u>52,747</u>
Less: Fixed deposits pledged	(32,039)	(32,768)
	<u>24,612</u>	<u>19,979</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2013 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013

(The figures have not been audited)

	Attributable to owners of parent					Total	Non-controlling interests	Total equity
	Non-distributable			Distributable				
	Share capital	Capital reserve	Revaluation Reserve	Merger deficit	Retained profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2013	190,209	3,595	9,718	(153,190)	147,799	198,131	743	198,874
Total comprehensive income/(loss) for the financial period	-	-	-	-	8,464	8,464	33	8,497
Dividends to shareholders	-	-	-	-	-	-	-	-
At 31 DECEMBER 2013	190,209	3,595	9,718	(153,190)	156,263	206,595	776	207,371
At 1 April 2012	-	-	-	-	(26)	(26)	-	(26)
Arising from the restructuring scheme	190,209	3,595	-	(153,706)	119,233	159,331	728	160,059
Total comprehensive income/(loss) for the financial period					4,105	4,105	6	4,111
Dividends to shareholders						-		-
At 31 DECEMBER 2012	190,209	3,595	-	(153,706)	123,312	163,410	734	164,144

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2013 and the accompanying notes attached to this interim financial report.